

MEETING OF THE ALISO VIEJO COMMUNITY ASSOCIATION
Monday, October 10, 2011

By Masanobu Morino

August 2011 Financial Statement: The financial statement for the Aliso Viejo Community Association for the period through August 2011, be approved as presented. This statement reflects \$34,165.37 in Operating Checking, \$3,620,185.91 in Operating Savings, \$2,068,025.09 in Park Capital Improvement Funds, and \$5,314,223.58 in Reserve Funds for total cash investments of \$11,036,599.95. This statement also reflects total assets of \$11,140,756.06 and a year-to-date net equity surplus of \$822,797.35.

Signs-Monument: The Board of Directors has duly approved the change order presented by TFN Architectural Signage to demo the sign located on El Toro Road near Canyon Wren at a cost not to exceed \$985.00.

Irrigation Booster Pump: The Board of Directors approved contracting with Vaughn Irrigation Services, Inc. as the vendor to provide materials and labor to replace vital infrastructure irrigation components that are part of the system for AVCA's Irrigation Booster Pump system. The cost of installation, labor & replacement will be \$9,824.65.

Approval of 2012 Annual Budget & Enclosures: The Board of Directors reviews and approves the 2012 Budget and Budget Cover Letter with the following legal disclosures: 2012 Budget, Reserve Study Summary, Reserve Study Disclosure, Collection Policy, Notice Assessments and Foreclosure, Insurance Disclosure, Alternative Dispute Resolution, Internal Dispute Resolutions and Architectural Review Procedures to be mailed with the 2012 budget mailing.

2011/2012 Insurance Renewal: The Board of Directors review and approve the insurance renewal proposal from Barney & Barney, LLC Insurance for the October 23, 2011 to October 23, 2012 policy at a total estimated cost of \$189,529.00.

Sports Lighting at Foxborough Park: The Board of Directors approves the proposal from Musco Corporation to install a Light Structure System in Five Easy Pieces to include the following: (8) Pre-cast concrete bases, (8) Galvanized steel posts, UL Listed remote electrical component enclosures, Pole length wire harness, and (64) factory-aimed and assembled luminaries and the Adder Security Fixtures with all costs in the amount of \$421,684.00.

Note: This project to be reimbursed by the City of Aliso Viejo. In addition, it is recommended that the Board of Directors approves an additional \$1,900.00 for additional electrical engineering services provided by ReedCorp pending authorization of reimbursement from the City of Aliso Viejo.

Resignation of Parks & Landscape Committee Member: The Board of Directors accepts the resignation of Nancy Bennet-Cowie from the Parks & Landscape Committee.

Next Meeting: The next AVCA Meeting is scheduled for Monday, November 14, 2011 at 7:00 p.m.