

REGULAR MEETING OF ALISO VIEJO COMMUNITY ASSOCIATION  
MONDAY, APRIL 11, 2011

By Masanobu Moreno

February 2011 Financial Statement: The financial statement for the Aliso Viejo Community Association for the period through February 2011, be approved as presented. This statement reflects \$212,258.57 in Operating Checking, \$2,966,061.97 in Operating Savings, \$2,063,609.43 in Park

Capital Improvement Funds, and \$5,060,687.19 in Reserve Funds for total cash investments of \$10,302,617.16. This statement also reflects total assets of \$10,479,261.05 and year-to-date net equity surplus of \$380,656.27.

Lamps Replacement I: The Board of Directors approved the proposal from Durand Lighting and Electric to replace/install 67 1,500 MH lamps throughout the three (3) softball fields at AVCP at a cost of \$9,000.00.

Lamps Replacement II: The Board of Directors has approved the proposal from Durand Lighting and Electric to replace/install an additional 21 1,500 Metal Halide lamps at Aliso Viejo Community Park at a cost not to exceed \$2,520.00.

Easement Area: The Board of Directors has duly approved to enter into an Indemnity Agreement And Temporary Construction License with Chick-Fil-A to allow Chick-Fil-A to access the Easement area and construct a retaining wall and other improvements related to the drive-thru.

Phone and Internet Service: The Board of Directors has duly approved contracting with JBL Communications for the purchase of phone equipment in the amount of \$8,945.00 and Cox Communications as the new service provider for phone and internet service due to the numerous problems incurred with the current service provider.

Budget & Finance Committee Recommendation for Board Treasurer: The Board of Directors approved the Budget & Finance Committee's recommendation that the Board Treasurer communicate with the Aliso Viejo Community Association (AVCA) investment broker on a monthly basis.

City of Aliso Viejo Town Center Loop – Pedestrian Enhancement Project Phase II: The Board of Directors reviews and approves the proposed enhancement project by the City of Aliso Viejo to be constructed at the corner of Pacific Park Drive and Aliso Creek Road.

Aliso Viejo Parkway Slope Renovation: The Board of Directors approves contracting with O'Connell Landscape Maintenance to proceed with the renovation for the slope that runs along Aliso Viejo Parkway from the Aliso Creek Marketplace to the 73 transportation corridor by replacing the Australian Thrip damaged Myoporum ground cover with drought tolerant plant material at a cost of \$71,016.90.

Proposal to Provide Irrigation Inventory Analysis for Field Satellite 187-00 @ Silver Oaks: The Board of Directors approves contracting with Water Concern, Ltd. to provide services for Water Management Inventory for Field Satellite 1887-00. The cost for analysis will be \$2,300.00.

Drinking Fountain Replacement/Repair: The Board of Directors reviews and approves the recommendation of the Parks and Landscape Committee to contract with James LeCourt Plumbing as the vendor to repair/replace eleven (11) drinking fountains in nine (9) parks with a cost of \$39,085.00.

Aliso Viejo Youth Volleyball League: The Board of Directors reviews and approves the Sports Use Maintenance Agreement for United States Youth Volleyball League (USYVL) using Acorn Park from April 13, 2011 through June 11, 2011 with the following conditions: 1. Registration is provided to AVCA one week in advance of the use reflecting the 75% residency requirement. 2. Insurance requirements have been met and Certificates of Insurance are provided to AVCA one week in advance. 3. User Fees are to be paid in accordance with the User Fee Schedule. 4. USYVL provides AVCA with copies of waivers and release forms for each participant per the Use Agreement.

Woodfield Park Parking Issues: The Board of Directors considers the following: 1. To allow the Aliso Viejo Little League (AVLL) to park behind Field #6 at Woodfield Park. 2. Create a designated prohibited parking area and/or areas in Woodfield Park.

Pre-Engineering & Engineering FUNdamentals Camps by Play Well TEKnologies: The Board of Directors review and discuss whether or not they desire to approve the class proposal for Pre-Engineering or Engineering FUNdamentals Summer Camps by Play Well TEKnologies. As stated in the Agreement for Instructional Services, the Instructor agrees to pay AVCA 10% of registration dollars collected after the end of each session.

Budget & Finance Committee's Investment Recommendations: The Board of Directors reviews and discusses the Budget & Finance Committee's recommendation to invest one million dollars (\$1,000,000.00) to be placed from the accumulated reserve liquid balance of \$1,400,541.00 as follows:

\$250,000.00 in an eighteen (18) month Certificate of Deposit  
\$250,000.00 in a twenty-four (24) month Certificate of Deposit  
\$250,000.00 in a forty-eight (48) month Market Linked Certificate of Deposit  
\$250,000.00 in a sixty (60) month Market Linked Certificate of Deposit

Next Meeting: The next Regular Session Meeting of the Board of Directors is scheduled for Monday, May 9, 2011 at 7:00 p.m.